

BOOT RANCH NORTH ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
May 20, 2020

A meeting of the Board of Directors of Boot Ranch North was held on May 20, 2020 via ZOOM.

The Board of Directors meeting was called to order at 7:00 P.M. by President Ed Thompson. James Manfred of Management & Associates was present and served as recording secretary.

The roll was called as follows:

Present: Eagle Trace: Jerry Custin, Eagle Trace: Walt ?????, Eagle Reserve: Len Demchak, Eagle Ridge: Barb Felty, Eagle Ridge: Sam Villio, Eagle Watch: Ed Thompson, Eagle Watch: Rita Smekal. Absent: Eagle Reserve: Stan Argo

Agenda: Barbara made the Motion to accept the Agenda as written. Rita seconded the motion and it passed unanimously. Jerry made a Motion to add Monument sign repair and power washing of the common area sidewalks to the agenda. Rita seconded the motion and it passed unanimously.

Minutes: Motion: Was made by Jerry seconded by Barbara to approve the minutes as distributed from April 15 and May 7, 2020. The minutes were approved unanimously.

Treasurer's Report:

- Boot Ranch North had \$136,805.57 in Operating Cash as of 30 April. There were \$7,036.03 in addition assets as of that date. In Reserves, there was \$72,285.32 on hand on 30 April. Finally, at the end of April Boot Ranch was \$1802.96 under budget.

Managers' Report:

- Barbara mad the motion and Len seconded it, to close the line of credit with FirstServ Bank. The Motion passed unanimously.
- James provided information about the potential removal of 4 palms from the North Eagle Trace entry monuments. After discussion the Board agreed to table this issue.

New Business:

- Barbara moved we have Rainmakers as Boot Ranches new lawn care company. Barbara made the motion and Jerry seconded it. It passed unanimously.
- Ed will setup ZOOM meetings with potential new law firms to be attended by Board members.
- James explained that should anyone contact him regarding their inability to pay, they must put in in writing along with the amount they can pay. Then this will be distributed to the Board and no interest or late fees will be charged. The amount due will not be changed just how long it takes to make good on the total due.

Adjournment: There being no further business to come before the Board the meeting was adjourned at 8:01 pm. Motion by Barbara, second by Len; passed unanimously

Next Meeting June 17, 2020

Accepted by:

Submitted by:

Ed Thompson, President
Boot Ranch North Assoc. Inc.

James P. Manfred, Property Manager
Management & Associates