

Treasurer's Report

April 10, 2018

Totals represent end of March 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$156,485 which is \$8,750 more than budgeted of (\$147,735) - Year-to-Date

Total Expenses:

Year-to-Date is \$43,237 which is \$24,043 under the budgeted (\$67,280) - Year-to-Date

Total Assets: \$1,048,701

Reserves: \$831,822

Significant Future Repair or Replacement Projects Affecting Reserves:

Six new roofs are currently under construction at a cost of \$279,560.

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$10,475**
- Irrigation Repairs/Maintenance is over the budget by **\$1,579**
- We still have **\$32,555** in outstanding Maintenance Fees
- We hold **\$21,274** in pre-paid monthly assessments
- March's Treasurer's Report; Yr-to-date Total Income figure; stated it was \$105,565, please note it is \$106,565.

Respectfully Submitted,

Doris Leonardo, Treasurer