

Treasurer's Report

February 13, 2018

Totals represent end of January 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$64,119 which is \$14,874 more than budgeted of (\$49,245) - Year-to-Date

Total Expenses:

Year-to-Date is \$16,802 which is \$5,624 under the budgeted (\$22,427) - Year-to-Date

Total Assets: \$980,790

Reserves: \$782,900

Significant Future Repair or Replacement Projects Affecting Reserves:

Six new roofs are currently under construction at a cost of \$279,560.

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$4,542**
- Irrigation Repairs/Maintenance is over the budget by **\$2,659**
- We still have **\$28,649** in outstanding Maintenance Fees
- We hold **\$24,064** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer