

Treasurer's Report

January 19, 2018

Totals represent end of December 2017 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$613,806 which is \$22,866 more than budgeted (\$590,940) - Year-to-Date

Total Expenses:

Year-to-Date is \$196,509 which is \$46,408 under the budgeted (\$242,917) - Year-to-Date

Total Assets: \$961,563

Reserves: \$769,423

Significant Future Repair or Replacement Projects Affecting Reserves:

Six new roofs are currently under construction at a cost of \$279,560.

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Pool repair costs are **\$3,425** over budget basically due to drain replacement.
- Landscape/Repair/Maintenance is over budget by **\$2,090**
- Irrigation Repairs/Maintenance is under budget by **\$8,831**
- We still have **\$32,808** in outstanding Maintenance Fees
- We hold **\$13,474** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer