

Treasurer's Report

July 10, 2018

Totals represent end of June 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$313,130 which is \$17,660 more than budgeted of (\$295,470) - Year-to-Date

Total Expenses:

Year-to-Date is \$91,659 which is \$42,900 under the budgeted (\$134,559) - Year-to-Date

Total Assets: \$1,051,785

Reserves: \$821,362

Significant Future Repair or Replacement Projects Affecting Reserves:

The last three roofs are currently under construction

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$21,983**
- Irrigation Repairs/Maintenance is over the budget by **\$1,813**
- We still have **\$19,361** in outstanding Maintenance Fees—Woohoo!
- We hold **\$22,304** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer