

Treasurer's Report

June 12, 2018

Totals represent end of May 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$254,724 which is \$8,499 more than budgeted of (\$246,225) - Year-to-Date

Total Expenses:

Year-to-Date is \$78,461 which is \$33,671 under the budgeted (\$112,132) - Year-to-Date

Total Assets: \$1,085,248

Reserves: \$857,195

Significant Future Repair or Replacement Projects Affecting Reserves:

The last three roofs are currently under construction

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$17,442**
- Irrigation Repairs/Maintenance is over the budget by **\$1,174**
- We still have **\$33,801** in outstanding Maintenance Fees
- We hold **\$20,724** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer