

Treasurer's Report

March 13, 2018

Totals represent end of February 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$105,565 which is \$8,075 more than budgeted of (\$98,490) - Year-to-Date

Total Expenses:

Year-to-Date is \$29,379 which is \$15,474 under the budgeted (\$44,853) - Year-to-Date

Total Assets: \$1,015,163

Reserves: \$807,117

Significant Future Repair or Replacement Projects Affecting Reserves:

Six new roofs are currently under construction at a cost of \$279,560.

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$8,183**
- Irrigation Repairs/Maintenance is over the budget by **\$2,622**
- We still have **\$33,045** in outstanding Maintenance Fees
- We hold **\$21,354** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer