

Treasurer's Report

May 8, 2018

Totals represent end of April 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$206,456 which is \$9,476 more than budgeted of (\$196,980) - Year-to-Date

Total Expenses:

Year-to-Date is \$63,814 which is \$25,892 under the budgeted (\$89,706) - Year-to-Date

Total Assets: \$1,055,650

Reserves: \$836,956

Significant Future Repair or Replacement Projects Affecting Reserves:

The last three roofs are currently under construction

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$13,442**
- Irrigation Repairs/Maintenance is over the budget by **\$2,134**
- We still have **\$30,324** in outstanding Maintenance Fees
- We hold **\$19,804** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer