

Treasurer's Report

November 13, 2018

Totals represent end of October 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$519,399 which is \$26,949 more than budgeted of (\$492,450) - Year-to-Date

Total Expenses:

Year-to-Date is \$184,351 which is \$39,914 under the budgeted (\$224,265) - Year-to-Date

Total Assets: \$1,051,401

Reserves: \$826,122

Significant Future Repair or Replacement Projects Affecting Reserves:

The Roofs Have Been Completed!!

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$7,465**
- Irrigation Repairs/Maintenance is over the budget by **\$3,276**
- We only have **\$5,070** in outstanding Maintenance Fees!!!!
- We hold **\$19,459** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer