

Treasurer's Report

October 9, 2018

Totals represent end of September 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$467,475 which is \$24,270 more than budgeted of (\$443,205) - Year-to-Date

Total Expenses:

Year-to-Date is \$163,294 which is \$38,545 under the budgeted (\$201,839) - Year-to-Date

Total Assets: \$1,050,803

Reserves: \$828,073

Significant Future Repair or Replacement Projects Affecting Reserves:

The **LAST** roof is currently under construction !!!

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$10,463**
- Irrigation Repairs/Maintenance is over the budget by **\$3,481**
- We only have **\$7,504** in outstanding Maintenance Fees
- We hold **\$20,394** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer