

Treasurer's Report

September 11, 2018

Totals represent end of August 2018 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$422,574 which is \$28,614 more than budgeted of (\$393,960) - Year-to-Date

Total Expenses:

Year-to-Date is \$137,164 which is \$42,249 under the budgeted (\$179,412) - Year-to-Date

Total Assets: \$1,090,835

Reserves: \$864,712

Significant Future Repair or Replacement Projects Affecting Reserves:

The **LAST** roof is currently under construction !!!

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$14,092**
- Irrigation Repairs/Maintenance is over the budget by **\$2,880**
- We only have **\$7,779** in outstanding Maintenance Fees
- We hold **\$25,324** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer