

Treasurer's Report

May 14, 2019

Totals represent end of April 2019 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$220,231 which is \$23,251 more than budgeted of (\$196,980) - Year-to-Date

Total Expenses:

Year-to-Date is \$70,935 which is \$13,668 less than budgeted (\$84,604) - Year-to-Date

Total Assets: \$1,260,712

Reserves: \$993,1304

Significant Future Repair or Replacement Projects Affecting Reserves:

Driveways and Sidewalks, Roads, Pool, Landscaping Common Areas, Tree Trimming Program, Paint (\$550,000), Roofs (\$3-\$4,000,000)

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$10,217**
- Irrigation Repairs/Maintenance is under the budget by **\$1,880**
- We have **\$7,370** in outstanding Maintenance Fees
- We hold **\$28,054** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer