

Treasurer's Report

September 10, 2019

Totals represent end of **August 2019** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$429,618 which is \$35,658 more than budgeted (\$393,960) - Year-to-Date

Total Expenses:

Year-to-Date is \$126,010 which is \$43,198 less than budgeted of (\$169,208) - Year-to-Date

Total Assets: \$1,336,925

Reserves: \$1,029,362

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$25,133**
- Irrigation Repairs/Maintenance is more than the budget by **\$105**
- We have **\$3,685** in outstanding Maintenance Fees
- We hold **\$26,325** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer