

Treasurer's Report

January 14, 2020

Totals represent end of **December 2019** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$613,719 which is \$22,779 more than budgeted (\$590,940) - Year-to-Date

Total Expenses:

Year-to-Date is \$205,609 which is \$48,202 less than budgeted of (\$253,811) - Year-to-Date

Total Assets: \$1,303,083

Reserves: \$989,799

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2020 project; Phase 6 of Landscaping Common Areas to begin in Spring

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$39,425**
- Irrigation Repairs/Maintenance is less than the budget by **\$8,382**
- We have **\$8,575** in outstanding Maintenance Fees
- We hold **\$17,619** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer