

Treasurer's Report

March 12, 2019

Totals represent end of February 2019 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$120,005 which is \$21,515 more than budgeted of (\$98,490) - Year-to-Date

Total Expenses:

Year-to-Date is \$35,874 which is \$6,428 more than budgeted (\$42,302) - Year-to-Date

Total Assets: \$1,194,349

Reserves: \$934,544

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas; Upgrading Streetlights.

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is over the budget by **\$1,883**
- Irrigation Repairs/Maintenance is over the budget by **\$464**
- We have **\$6,310** in outstanding Maintenance Fees
- We hold **\$25,794** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer