

Treasurer's Report

February 12, 2019

Totals represent end of January 2019 Financials

Variances from Budget:

Total Income:

Year-to-Date is \$75,087 which is \$25,842 more than budgeted of (\$49,245) - Year-to-Date

Total Expenses:

Year-to-Date is \$23,874 which is \$2,723 more than budgeted (\$21,151) - Year-to-Date

Total Assets: \$1,161,125

Reserves: \$910,523

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas; Upgrading Streetlights.

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is over the budget by **\$2,658**
- Irrigation Repairs/Maintenance is over the budget by **\$648**
- We have **\$6,075** in outstanding Maintenance Fees
- We hold **\$29,939** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer