

Treasurer's Report

August 13, 2019

Totals represent end of **July 2019** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$364,078 which is \$19,363 more than budgeted (\$344,715) - Year-to-Date

Total Expenses:

Year-to-Date is \$112,393 which is \$35,664 less than budgeted of (\$148,057) - Year-to-Date

Total Assets: \$1,306,043

Reserves: \$1,015,886

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$22,167**
- Irrigation Repairs/Maintenance is more than the budget by **\$125**
- We have **\$6,957** in outstanding Maintenance Fees
- We hold **\$23,174** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer