

Treasurer's Report

July 09, 2019

Totals represent end of **June 2019** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$314,486 which is \$19,016 more than budgeted (\$295,470) - Year-to-Date

Total Expenses:

Year-to-Date is \$100,556 which is \$26,350 less than budgeted of (\$126,906) - Year-to-Date

Total Assets: \$1,280,384

Reserves: \$1,009,855

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$17,625**
- Irrigation Repairs/Maintenance is less the budget by **\$1,901**
- We have **\$7,290** in outstanding Maintenance Fees
- We hold **\$23,474** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer