

# Treasurer's Report

April 09, 2019

Totals represent end of **March 2019** Financials

## Variances from Budget:

### Total Income:

Year-to-Date is \$172,993 which is \$25,258 more than budgeted (\$147,735) - Year-to-Date

### Total Expenses:

Year-to-Date is \$48,749 which is \$14,704 less than budgeted of (\$63,453) - Year-to-Date

Total Assets: \$1,233,493

Reserves: \$965,038

### Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas; Upgrading Streetlights.

### Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$5,675**
- Irrigation Repairs/Maintenance is less the budget by **\$1,514**
- We have **\$5,280** in outstanding Maintenance Fees
- We hold **\$28,134** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer