

# Treasurer's Report

June 11, 2019

Totals represent end of **May 2019** Financials

## Variances from Budget:

### Total Income:

Year-to-Date is \$270,863 which is \$24,638 more than budgeted (\$246,225) - Year-to-Date

### Total Expenses:

Year-to-Date is \$87,689 which is \$18,066 less than budgeted of (\$105,755) - Year-to-Date

Total Assets: \$1,273,702

Reserves: \$1,001,735

### Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas, Paving Parking Lots, Replacing speed bumps with speed tables

### Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$13,083**
- Irrigation Repairs/Maintenance is less the budget by **\$2,536**
- We have **\$5,570** in outstanding Maintenance Fees
- We hold **\$27,654** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer