

Treasurer's Report

November 12, 2019

Totals represent end of **October 2019** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$523,346 which is \$30,896 more than budgeted (\$492,450) - Year-to-Date

Total Expenses:

Year-to-Date is \$158,676 which is \$52,834 less than budgeted of (\$211,509) - Year-to-Date

Total Assets: \$1,357,966

Reserves: \$1,040,432

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019-2020 project; Phase 3 of Landscaping Common Areas has been completed.

Planning to be to the end of Arabian Lane by end of 2019, weather & all else permitting!

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$34,217**
- Irrigation Repairs/Maintenance is less than the budget by **\$870**
- We have **\$4,070** in outstanding Maintenance Fees
- We hold **\$21,612** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer