

Treasurer's Report

October 14, 2019

Totals represent end of **September 2019** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$472,847 which is \$29,642 more than budgeted (\$442,205) - Year-to-Date

Total Expenses:

Year-to-Date is \$146,960 which is \$43,398 less than budgeted of (\$190,358) - Year-to-Date

Total Assets: \$1,323,761

Reserves: \$1,015,785

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2019 projects;

Landscaping Common Areas

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$29,675**
- Irrigation Repairs/Maintenance is less than the budget by **\$810**
- We have **\$5,220** in outstanding Maintenance Fees
- We hold **\$21,631** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer