

Treasurer's Report

April 14, 2020

Totals represent end of **March 2020** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$166,773 which is \$19,038 more than budgeted (\$147,735) - Year-to-Date

Total Expenses:

Year-to-Date is \$47,915 which is \$6,930 under the budgeted (\$54,845) - Year-to-Date

Total Assets: \$1,416,042

Reserves: \$1,093,473

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2020 landscaping projects are in the planning stages; the board has just received the estimates for the first group of townhouses on Lago Vista-more updates to come

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$9,875**
- Irrigation Repairs/Maintenance is over the budget by **\$1,271**
- We still have **\$5,717** in outstanding Maintenance Fees
- We hold **\$33,444** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer