

Treasurer's Report

December 8, 2020

Totals represent end of **November 2020** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$556,412 which is \$14,717 more than budgeted (\$541,695) - Year-to-Date

Total Expenses:

Year-to-Date is \$198,528 which is \$2,570 under the budgeted (\$201,098) - Year-to-Date

Total Assets: \$1,580,941 – which includes the Reserves: \$1,508,237

Significant Future Repair or Replacement Projects Affecting Reserves:

2020 landscaping project is in the FINAL phases for the townhouses on Lago Vista

No New Projects projected for the end of 2020

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$14,226**
- Irrigation Repairs/Maintenance is over the budget by **\$12,192**
- We have **\$7,759** in outstanding Maintenance Fees
- We hold **\$26,669** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer