

Treasurer's Report

February 11, 2020

Totals represent end of **January 2020** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$66,943 which is \$17,698 more than budgeted (\$49,245) - Year-to-Date

Total Expenses:

Year-to-Date is \$23,138 which is \$4,856 more than budgeted of (\$18,282) - Year-to-Date

Total Assets: \$1,344,033

Reserves: \$1,033,278

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2020 projects TBD by New Incoming Board Members

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$3,292**
- Irrigation Repairs/Maintenance is over the budget by **\$1,873**
- We have **\$8,905** in outstanding Maintenance Fees
- We hold **\$35,319** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer