

# Treasurer's Report

June 9, 2020

Totals represent end of **May 2020** Financials

## Variances from Budget:

### Total Income:

Year-to-Date is \$260,574 which is \$14,349 more than budgeted (\$246,225) - Year-to-Date

### Total Expenses:

Year-to-Date is \$79,584 which is \$11,824 under the budgeted (\$91,408) - Year-to-Date

Total Assets: \$1,458,492

Reserves: \$1,130,133

### Significant Future Repair or Replacement Projects Affecting Reserves:

2020 landscaping project is in the second phase for the townhouses on Lago Vista & waiting board approval for its estimate.

### Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$13,051**
- Irrigation Repairs/Maintenance is over the budget by **\$3,567**
- We have **\$8,667** in outstanding Maintenance Fees
- We hold **\$30,809** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer