

Treasurer's Report

March 10, 2020

Totals represent end of **February 2020** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$116,426 which is \$17,936 more than budgeted (\$98,490) - Year-to-Date

Total Expenses:

Year-to-Date is \$35,079 which is \$1,484 more than budgeted of (\$36,563) - Year-to-Date

Total Assets: \$1,379,414

Reserves: \$1,062,455

Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2020 landscaping projects are in the planning stages; (20)Townhouses on Arabian Lane-revised oversized-palms by garage doors & Lago Vista Plans have begun

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$6,583**
- Irrigation Repairs/Maintenance is over the budget by **\$1,592**
- We have **\$6,670** in outstanding Maintenance Fees
- We hold **\$33,459** in pre-paid monthly assessments

Respectfully Submitted,

Doris Leonardo, Treasurer