

# Treasurer's Report

May 12, 2020

Totals represent end of **April 2020** Financials

## Variances from Budget:

### Total Income:

Year-to-Date is \$213,536 which is \$16,556 more than budgeted (\$196,980) - Year-to-Date

### Total Expenses:

Year-to-Date is \$68,323 which is \$4,804 under the budgeted (\$73,127) - Year-to-Date

Total Assets: \$1,434,901

Reserves: \$1,114,455

### Significant Future Repair or Replacement Projects Affecting Reserves:

Upcoming 2020 landscaping projects are in the planning stages; the board has approved the estimates for the first group of townhouses on Lago Vista.

### Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$11,592**
- Irrigation Repairs/Maintenance is over the budget by **\$4,343**
- We have **\$6,662** in outstanding Maintenance Fees
- We hold **\$31,904** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer