

Treasurer's Report

November 10, 2020

Totals represent end of **October 2020** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$511,040 which is \$18,590 more than budgeted (\$492,450) - Year-to-Date

Total Expenses:

Year-to-Date is \$178,843 which is \$3,974 under the budgeted (\$182,817) - Year-to-Date

Total Assets: \$1,578,257 – which includes the Reserves: \$1,504,050

Significant Future Repair or Replacement Projects Affecting Reserves:

2020 landscaping project is in the FINAL phases for the townhouses on Lago Vista

No New Projects projected for the end of 2020

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$10,934**
- Irrigation Repairs/Maintenance is over the budget by **\$7,888**
- We have **\$7,622** in outstanding Maintenance Fees
- We hold **\$30,307** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer