

Treasurer's Report

October 15, 2020

Totals represent end of **September 2020** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$462,014 which is \$18,809 more than budgeted (\$443,205) - Year-to-Date

Total Expenses:

Year-to-Date is \$154,112 which is \$10,423 under the budgeted (\$164,535) - Year-to-Date

Total Assets: \$1,552,310 – which includes the Reserves: \$1,471,693

Significant Future Repair or Replacement Projects Affecting Reserves:

2020 landscaping project is in the **fourth** phase for the townhouses on Lago Vista & waiting board approval for its estimate.

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$7,643**
- Irrigation Repairs/Maintenance is over the budget by **\$5,097**
- We have **\$6,002** in outstanding Maintenance Fees
- We hold **\$28,944** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer