

# Treasurer's Report

## September 08, 2020

Totals represent end of **August 2020** Financials

### Variances from Budget:

#### Total Income:

Year-to-Date is \$409,730 which is \$15,770 more than budgeted (\$393,960) - Year-to-Date

#### Total Expenses:

Year-to-Date is \$132,416 which is \$13,837 under the budgeted (\$146,253) - Year-to-Date

Total Assets: \$1,540,832 – which includes the Reserves: \$1,460,664

#### Significant Future Repair or Replacement Projects Affecting Reserves:

2020 landscaping project is in the **fourth** phase for the townhouses on Lago Vista & waiting board approval for its estimate.

2021 Budget Meeting – has been completed

#### Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$9,311**
- Irrigation Repairs/Maintenance is over the budget by **\$3,086**
- We have **\$6,002** in outstanding Maintenance Fees
- We hold **\$29,769** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer