

Treasurer's Report

August 11, 2021

Totals represent end of **July 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$337,606 which is \$7,109 less than budgeted (\$344,715) - Year-to-Date

Total Expenses:

Year-to-Date is \$190,384 which is \$47,627 more than budgeted (\$142,757) - Year-to-Date

Total Assets: \$1,708,158 – which includes the Reserves: \$1,689,465

Significant Future Repair or Replacement Projects Affecting Reserves:

2021 project; Tennis Court Repair/Renovation near completion, Future Painting Project to begin discussions for 2022-2023

Some Variances Year-to-Date:

- Tree Trimming is over the budget by **\$12,122**
- Repair/Main General is over budget by **\$700**, Y-t-D by **\$16,549**
- Landscape Repair/Main is over budget by Y-t-D-**\$7,523**
- Insurance is over the budget by Y-t-D-**\$2,951**
- Roof repair/Main is over budget by Y-t-D-**\$2,046**
- Utilities is over \$0 Budget by Y-t-D-**\$11,531** – Trash will go into New 2022's Budget
- We have **\$17,716** in outstanding Maintenance Fees
- We hold **\$30,294** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer