

# Treasurer's Report

December 14, 2021

Totals represent end of **November 2021** Financials

## Variances from Budget:

### Total Income:

Year-to-Date is \$527,099 which is \$14,596 less than budgeted (\$541,695) - Year-to-Date

### Total Expenses:

Year-to-Date is \$293,558 which is \$69,225 more than budgeted (\$224,333) - Year-to-Date

Total Assets: \$1,760,478 – which includes the Reserves: \$1,761,812

### Significant Future Repair or Replacement Projects Affecting Reserves:

2021 project; Tennis Court Replanting in Discussions, Future Painting Project to begin discussions for 2022-2023. Driveway Repair/Replacements are on the discussion agenda.

### Some Variances Year-to-Date:

- Repair/Main General is over budget by \$2,208, Y-t-D by \$24,779
- General/Landscape Contract is over budget by \$85, Y-t-D by \$11,415
- Roof repair/Main is over budget by Y-t-D-\$299
- Utilities is over \$0 Budget by Y-t-D-\$24,047 – Trash will go into New 2022's Budget
- We have \$17,179 in outstanding Maintenance Fees
- We hold \$20,699 in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer