

Treasurer's Report

February 13, 2021

Totals represent end of **January 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$61,286 which is \$12,041 more than budgeted (\$49,245) - Year-to-Date

Total Expenses:

Year-to-Date is \$32,344 which is \$11,950 more than budgeted (\$20,394) - Year-to-Date

Total Assets: \$1,637,471 – which includes the Reserves: \$1,583,564

Significant Future Repair or Replacement Projects Affecting Reserves:

Completed Tree Trimming @ \$16,850, Pool Fence is being upgraded by end of Feb @ \$13,058 and future 2021 projects are in discussions. Trash Services are on Feb's agenda.

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is under the budget by **\$1,208**
- Irrigation Repairs/Maintenance is under the budget by **\$725**
- We have **\$9,909** in outstanding Maintenance Fees
- We hold **\$42,099** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer