

Treasurer's Report

January 12, 2021

Totals represent end of **December 2020** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$607,252 which is \$16,312 more than budgeted (\$590,940) - Year-to-Date

Total Expenses:

Year-to-Date is \$224,013 which is \$4,633 under the budgeted (\$219,380) - Year-to-Date

Total Assets: \$1,607,655 – which includes the Reserves: \$1,541,823

Significant Future Repair or Replacement Projects Affecting Reserves:

2020 landscaping project Has Been Completed and came in under budget by \$59,674

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is less the budget by **\$15,267**
- Irrigation Repairs/Maintenance is over the budget by **\$12,186**
- We have **\$9,084** in outstanding Maintenance Fees
- We hold **\$29,259** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer