

Treasurer's Report

July 13, 2021

Totals represent end of **June 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$287,556 which is \$7,914 less than budgeted (\$295,470) - Year-to-Date

Total Expenses:

Year-to-Date is \$168,693 which is \$46,330 more than budgeted (\$122,363) - Year-to-Date

Total Assets: \$1,685,796 – which includes the Reserves: \$1,665,772

Significant Future Repair or Replacement Projects Affecting Reserves:

2021 project; Tennis Court Repair/Renovation near completion, Future Painting Project to begin discussions for 2022-2023

Some Variances Year-to-Date:

- Tree Trimming is over the budget by \$7,772, Y-to-D by \$14,205
- Repair/Main General is over budget by \$6,479, Y-t-D by \$15,849
- Landscape Repair/Main is over budget by Y-t-D-\$6,900
- Insurance is over the budget by Y-t-D-\$3,926
- Roof repair/Main is over budget by Y-t-D-\$2,296
- Utilities is over \$0 Budget by Y-t-D-\$11,531 – Trash will go into New 2022's Budget
- We have \$17,096 in outstanding Maintenance Fees
- We hold \$28,834 in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer