

Treasurer's Report

June 8, 2021

Totals represent end of **May 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$240,460 which is \$5,765 less than budgeted (\$246,225) - Year-to-Date

Total Expenses:

Year-to-Date is \$131,916 which is \$29,946 more than budgeted (\$101,970) - Year-to-Date

Total Assets: \$1,701,171 – which includes the Reserves: \$1,664,781

Significant Future Repair or Replacement Projects Affecting Reserves:

Future 2021 projects are in discussions; Tennis Court Repair/Renovation, Pool Equipment Repair/Upgrades

Some Variances Year-to-Date:

- Repair/Maintenance is over the budget by **\$1,594**-includes repair flag poles, misc.
- Landscaping Repair/Main is over budget by **\$367**
- We have **\$16,064** in outstanding Maintenance Fees
- We hold **\$29,969** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer