

Treasurer's Report

March 13, 2021

Totals represent end of **February 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$108,557 which is \$10,067 more than budgeted (\$98,490) - Year-to-Date

Total Expenses:

Year-to-Date is \$54,569 which is \$13,781 more than budgeted (\$40,788) - Year-to-Date

Total Assets: \$1,663,633 – which includes the Reserves: \$1,611,531

Significant Future Repair or Replacement Projects Affecting Reserves:

Future 2021 projects are in discussions.

Some Variances Year-to-Date:

- Landscape/Repair/Maintenance is over the budget by **\$3,958**
- Tree Trimming is over the budget by **\$12,683**
- We have **\$10,999** in outstanding Maintenance Fees
- We hold **\$41,189** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer