

Treasurer's Report

May 11, 2021

Totals represent end of **April 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$194,834 which is \$2,146 less than budgeted (\$196,980) - Year-to-Date

Total Expenses:

Year-to-Date is \$111,159 which is \$29,584 more than budgeted (\$81,576) - Year-to-Date

Total Assets: \$1,673,127 – which includes the Reserves: \$1,636,575

Significant Future Repair or Replacement Projects Affecting Reserves:

Future 2021 projects are in discussions; Tennis Court Repair/Renovation, Pool Equipment Repair/Upgrades

Some Variances Year-to-Date:

- Repair/Maintenance is over the budget by **\$1,785**-includes repair paver driveway
- Landscaping Repair/Main is over budget by **\$4991** – new drainage/landscaping
- Insurance is over the budget by **\$7,526** – new carrier change, workmen comp
- Roof repair/Main is over budget by **\$2,396** – 1746 A.L.,1702L.V.
- Utilities is over \$0 Budget by **\$5273** – Trash will go into New 2022's Budget
- We have **\$12,914** in outstanding Maintenance Fees
- We hold **\$30,639** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer