

Treasurer's Report

October 13, 2021

Totals represent end of **September 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$476,331 which is \$16,119 less than budgeted (\$492,450) - Year-to-Date

Total Expenses:

Year-to-Date is \$267,227 which is \$63,288 more than budgeted (\$203,939) - Year-to-Date

Total Assets: \$1,739,364 – which includes the Reserves: \$1,735,170

Significant Future Repair or Replacement Projects Affecting Reserves:

2021 project; Tennis Court Replanting in Discussions, Future Painting Project to begin discussions for 2022-2023. Budget has been done and HOA fees remain the same as 2021.

Some Variances Year-to-Date:

- Repair/Main General is over budget by **\$2,836**, Y-t-D by **\$22,571**
- General/Landscape Contract is over budget by **\$85**, Y-t-D by **\$11,330**
- Roof repair/Main is over budget by **Y-t-D-\$549**
- Utilities is over \$0 Budget by **Y-t-D-\$24,047** – Trash will go into New 2022's Budget
- We have **\$20,529** in outstanding Maintenance Fees
- We hold **\$22,934** in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer