

Treasurer's Report

October 13, 2021

Totals represent end of **September 2021** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$429,333 which is \$13,872 less than budgeted (\$443,205) - Year-to-Date

Total Expenses:

Year-to-Date is \$238,793 which is \$55,248 more than budgeted (\$183,545) - Year-to-Date

Total Assets: \$1,720,483 – which includes the Reserves: \$1,708,224

Significant Future Repair or Replacement Projects Affecting Reserves:

2021 project; Tennis Court Replanting in Discussions, Future Painting Project to begin discussions for 2022-2023. Budget has been done and HOA fees remain the same as 2021.

Some Variances Year-to-Date:

- Repair/Main General is over budget by \$887, Y-t-D by \$19,735
- General/Landscape Contract is over budget by \$85, Y-t-D by \$11,245
- Insurance is over the budget by Y-t-D-\$1,001
- Roof repair/Main is over budget by Y-t-D-\$1,546
- Utilities is over \$0 Budget by Y-t-D-\$17,789 – Trash will go into New 2022's Budget
- We have \$20,236 in outstanding Maintenance Fees
- We hold \$24,864 in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer