

# Treasurer's Report

May 10, 2022

Totals represent end of **April 2022** Financials

## Variances from Budget:

### **Total Income:**

*Year-to-Date* is \$204,899 which is \$7,919 more than budgeted (\$196,980) -Y-to-D

### **Total Expenses:**

*Year-to Date* are \$89,609 which is \$6,190 less than budgeted (95,799)-Year-to-Date

**Total Assets:** \$1,868,370 - which includes the Reserves: \$1,828,550

### **Significant Future Repair or Replacement Projects Affecting Reserves:**

2022-2023 Future Projects affecting the reserve are in discussions

### **Some Variances Year-to-Date:**

- Expenses are finally under budget!!
- We have \$18,052 in outstanding Maintenance Fees.
- We hold \$32,908 in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer