

Treasurer's Report

February 08, 2022

Totals represent end of **January 2022** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$58,945 which is \$9,700 more than budgeted (\$49,245) - Year-to-Date

Total Expenses:

Year-to-Date is \$34,346 which is \$10,396 more than budgeted (\$23,950) - Year-to-Date

Total Assets: \$1,807,025 – which includes the Reserves: \$1,784,864

Significant Future Repair or Replacement Projects Affecting Reserves:

2022-2023 Future Painting Project to begin discussions. Driveway Repair/Replacements are on the discussion agenda.

Some Variances Year-to-Date:

- Repair/Main General is over budget by Y-t-D by \$662
- General/Landscape Contract is under budget by Y-t-D by \$1,290
- Trash is over Budget by Y-t-D by \$4,938 – Payments are quarterly
- We have \$15,197 in outstanding Maintenance Fees
- We hold \$33,318 in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer