

Treasurer's Report

March 8, 2022

Totals represent end of **February 2022** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$99,600 which is \$1,110 more than budgeted (\$98,490) -Year-to-Date

Total Expenses:

Year-to Date are \$49,009 which is \$1,110 more than budgeted (47,900)-Year-to-Date

Total Assets: \$1,837,262 - which includes the Reserves: \$1,810,189

Significant Future Repair or Replacement Projects Affecting Reserves:

2022-2023 Future Projects affecting the reserve are in discussions

Some Variances Year-to-Date:

- Trash payments is throwing the budget off due to Qtrly installments
- We have \$19,414 in outstanding Maintenance Fees.
- We hold \$28,468 in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer