

Treasurer's Report

June 14, 2022

Totals represent end of **May 2022** Financials

Variances from Budget:

Total Income:

Year-to-Date is \$248,955 which is \$2,730 more than budgeted (\$246,225) -Yr-to-Date

Total Expenses:

Year-to Date are \$125,189 which is \$5,441 more than budgeted (\$119,749)-Yr-to-Date

Total Assets: \$1,879,760 - which includes the Reserves: \$1,855,135

Significant Future Repair or Replacement Projects Affecting Reserves:

2022-2023 Future Projects affecting the reserve are in discussions

Some Variances Year-to-Date:

- Roof Inspt/Gutter Cleaning is \$5,123 over budget Yr-to-Date
- Repair/Maint-General is \$7,835 over budget Yr-to-Date
- We have \$19,677 in outstanding Maintenance Fees.
- We hold \$29,368 in pre-paid monthly assessments.

Respectfully Submitted,

Doris Leonardo, Treasurer