

Treasurer's Report

July 13, 2023

Totals represent the end of June 2023 Financials Variances from Budget:

Total Income:

Year-to-Date is \$294,491 which is \$978 less than budgeted (\$295,470) -Yr-to-Date

Total Expenses:

Year-to Date is \$203,945 which is \$61,854 more than budgeted (\$142,0912)-Yr-to-Date

Total Assets: \$1,850,833 - which includes the Reserves: \$1,861,204

Significant Future Repair or Replacement Projects Affecting Reserves:

2023 – Pool Resurface is scheduled for update and gathering Bids for Exterior Painting

Some Variances Year-to-Date:

- General Landscaping (\$24,070) Increased this month by \$750
- Utilities Trash (\$10,528) Decrease this month by \$2,250
- Insurance & D/O (\$9,483) Decrease this month by \$1,000
- Professional Legal (\$6,678) Increased this month by \$2,811
- Roof Inspection / Gutter Cleaning (\$3,979) Decrease this month by \$916
- We have \$14,740 in outstanding Maintenance Fees.
- We hold \$23,828 in pre-paid monthly assessments.

Respectfully Submitted,
Rebecca Briggs-Renaud